



Ramirez Accounting Service LLC

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IRS Rebate Recovery “Immediate Cash” relief under the CARES Act

This credit is available for people that have filed a 2019 Tax Return, if you have not filed, the IRS WILL use your 2018 Tax Return. For retired individuals with 1099-SSA, RRB-1099 and/or Social security benefit or equivalent WILL satisfy (the) filing requirement.

Your Adjusted Gross Income (AGI) must be equal or be lesser to the following amounts*:

If you are Single \$75,000.00;

If you are Head of Household \$ 112,500.00;

If you are married Married Filing Jointly \$150,000; then

**Credit reduced 5% of AGI over the above thresholds.*

The IRS will deposit the following amounts into your bank account:

If you are single: \$1,200;

If you are married \$2,400;

PLUS, add \$ 500.00 for each child (below age of 17) living within the US and with a valid social security Number (NO ITINS)

Within 15 days after the payment has been sent the IRS will send out a confirmation letter of the payment to your last known address. This will give you instructions incase the payment was not received or how to receive this payment.

NOTE: To be eligible for this payment a valid SSN must have been used to report your 2018 or 2019 Federal Income Tax return

Questions? Feel free to Call us

Disclosure: This document does NOT substitute Formal Tax Advice, this document is intended to provide general information ONLY. This is an ongoing issue therefore this notice may become outdated at any time, this notice was printed on 03/27/2020 at 11:28AM